

UCCSN Board of Regents' Meeting Minutes August 28-29, 1986

08-28-1986

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BOARD OF REGENTS

UNIVERSITY OF NEVADA SYSTEM

August 28, 1986

The Board of Regents met on the above date in the Green Room,
Artemus Ham Concert Hall, University of Nevada, Las Vegas.

Members present: Mr. Daniel J. Klaich, Chairman

Mrs. Frankie Sue Del Papa

Mr. Joseph M. Foley

Mrs. Dorothy S. Gallagher

Mr. Chris Karamanos

Mrs. Joan Kenney

Mrs. Jo Ann Sheerin

Mrs. June F. Whitley

Members absent: Mrs. Carolyn M. Sparks

Others present: Chancellor Robert M. Bersi

President William Berg, NNCC

President Anthony Calabro, WNCC

President Joseph Crowley, UNR

President John Gwaltney, TMCC

President George Hidy, DRI

President Robert C. Maxson, UNLV

President Paul Meacham, CCCC

Mr. Donald Klasic, General Counsel

Mr. Mark Dawson, Deputy Chancellor

Dr. Warren Fox, Vice Chancellor

Mr. Ron Sparks, Vice Chancellor

Ms. Mary Lou Moser, Secretary

Also present were Faculty Senate Chairs John Fordham (DRI), John Heise (CCCC), Phyllis Henderson (TMCC), Donald Jessup (UNR), Gary Jones (UNLV), Jim Williams (Unit), and Student Association Officers Kirk Hendrick, CSUN, and Frank Terrasas, ASTM.

The meeting was called to order by Chairman Klaich at 10:00 A.M.

on Thursday, August 28, 1986.

1. Introductions

President Gwaltney introduced newly elected ASTM President Frank Terrasas.

Mrs. Sheerin introduced Mr. Michael Rainey, Vice President for Administration, Xebec Corporation.

2. Approved the Consent Agenda

Approved the Consent Agenda (identified as Ref. A, and filed with the permanent minutes) containing the following items:

(1) Approved the minutes of the regular meeting held June 12-13, 1986, and minutes of the special meeting held July 30, 1986.

(2) Approved the gifts, grants and contracts listed in Ref. C-1, filed with the permanent minutes.

(3) Approved the following individual to serve as a member of the WNCC Advisory Board:

Mr. John Sheldon, new member

For continuity on the Board, the continuing members

have the following appointments:

Dr. Greg Betts	1-year
Mr. Arthur A. Hannafin	1-year
Mrs. Barbara Little	1-year
Mr. Tom Collier	1-year
Ms. Pamela Crowell	2-year
Mrs. Jan Fondi	2-year
Mr. Pete Rice	2-year
Mr. Michael Rainey	2-year
Mr. Virgil M. Getto	2-year
Ms. Jean Towne	2-year
Ms. Shirley Rowan	2-year

- (4) Approved the following individual to serve as a member
of the School of Medicine Advisory Board:

Mrs. Edythe Katz

- (5) Approved a second year of leave without pay for the
following UNLV faculty:

Professor Edwin J. Grayzeck, Physics Department

Professor John Werth, Computer Science & Electrical

Engineering Department

Assistant Professor Laurie Werth, Computer Science &

Electrical Engineering Department

(6) Approved extension of a lease held by Mr. Don Decker, owner of Decker Exploration and lessee of UNR's Kapo Mining Claims near Valmy, Nevada. The lease is due for renewal August 1, 1988. Modifications to the lease are as follows:

1. Extend the lease for the period 1988-93 at an annual per acre minimum advanced royalty from \$2.11 to \$5.00; extend the lease for the period 1993-98 at an annual per acre minimum advanced royalty of \$10.00.
2. In 1998 the lease will be extended for the period 1998-2008, if lessee is in production. If production is stopped during any ten (10) month period, the lease will terminate.
3. During the term 1998-2008, and any other extension (s), the production royalty will not be less than

the minimum advanced royalties which shall begin at \$25,000 per year, and increase \$5,000 per year to a maximum of \$75,000 per year in 2008.

4. During the term 1998-2008 minimum annual monies expended for the benefit of the property shall begin at \$25,000 and increase by \$5,000 per year to a maximum of \$75,000 in 2008. These monies may include mining cost, exploration, development costs or other incidental costs which benefit the property.

5. Production royalties will be Net Smelter Return (NSR) royalties as follows:
 - a. 4% NSR royalty when price of gold is less than \$400 per ounce.

 - b. 5% NSR royalty when price of gold is \$400 to \$600 per ounce.

 - c. 6% NSR royalty when price of gold is \$600 per ounce or more.

6. Production royalties shall never be less than the minimum annual advanced royalties.

7. All minimum advanced royalties and work commitment amounts shall be adjusted to the changes in the consumer price index over the term of the leases.

The "Consumer Price Index" shall mean the Consumer Price Index for Region IX (being the States of California, Nevada and Arizona) contained in the CPI Detailed Report which is published by the U. S. Department of Labor, Bureau of Labor Statistics.

The Adjustment shall mean a fraction. The denominator of the fraction shall be the CPI for the month of August, 1988, and the numerator fraction shall be the CPI for the calendar month during which the adjustment is to be calculated. In other words, the adjusted payment will be equal to the CPI of payment date, divided by the CPI of 8/1/88, times the original scheduled payment.

- (7) Approved an avigation easement to the Airport Authority of Washoe County. This easement is for airspace above

5,595 feet for the passage of aircraft above TMCC.

- (8) Approved a grant of easement for a sewer line relocation which is required for the Engineering building project at UNLV. The area is 10 feet wide and 683 linear feet long, and routes the existing sewer line to the west of the site.

Mr. Foley moved adoption of the Consent Agenda and approval of the prepared agenda with the authority to change the order of items as specified throughout the meeting. Mrs. Kenney seconded. Motion carried.

3. Chairman's Report

Chairman Klaich congratulated Dr. Dave Lightner and Mr. Mark Dawson on successfully obtaining the Experimental Program to Stimulate Competitive Research (EPSCoR) grant of \$3 million. This grant is for a 5-year period and will include projects at UNLV, UNR and DRI. It will require a \$3 million State appropriation in matching funds.

Chairman Klaich reported on the progress of the Chancellor's Search Committee, stating that the Committee approved con-

tracting Professional Search Consultation Service and extending the application deadline to September 30, 1986.

He announced that NNCC has received accreditation for the next 10 years from the Northwest Accrediting Association and congratulated President Berg.

4. Report on Endowed Pool, 1985-86

Mr. Matthew D. Lincoln, Cambridge Associates, presented the performance analysis of the entire endowed pool for fiscal year 1985-86, as contained in Ref. F, filed with the permanent minutes.

In summary:

A. Over 2 years the endowment continues to exceed all of its investment performance objectives. The total return for the 2-year period 1984-86 has been 74.9%.

B. The 1985-86 endowment fund's results fell below our objectives as stock and cash reserves underperformed the S & P 500 by 4.2% and bonds and cash reserves underperformed the Shearson Lehman Composite by 3.0%.

C. Both Sanford C. Bernstein and First Interstate underperformed their stock and bond objectives while Concord Capital exceeded its stock objective for the 1985-86.

D. For the 2-year period Sanford C. Bernstein and Concord Capital have surpassed their investment objectives while First Interstate has fallen short of its objectives by a wide margin.

E. Over the past year the endowment has diversified its stock investments into foreign stocks managed by the Common Fund for International Investments. This investment accounting for 5.5% of the total endowment has outperformed the endowment's U. S. stock portfolio while falling short of the international E. A. F. E. index over the 8 months since its inception.

F. As of the end of June, 1986, the endowment also diversified its bond investments by placing 2.9% of its total assets (10% of its bond investments) in a global bond fund managed by the Common Fund.

Chairman Klaich questioned if there was any significance to

Sanford C. Bernstein's loss, and Mr. Lincoln replied that Sanford C. Bernstein fluctuates with the up and down movement of the economy, and that over a 3-5 year period this is typical.

Mr. Lincoln explained that although First Interstate fell short of its objectives by a wide margin during the last year, stocks are measured independently over the years and should be a concern to the Board if, over a 3-5 year period, this shortage is consistent.

Mr. Karamanos entered the meeting at this time.

Chairman Klaich extended his gratitude on behalf of the members the Board of Regents to the UNLV Faculty Senate for the invitation to the faculty barbecue, and thanked CSUN for the copies of UNLV's yearbook given to the members of the Board.

Mr. Foley left the meeting at this time.

5. Approved the 1987-89 Biennial Budget Request

Before addressing the budget request, Chairman Klaich stated that the Board has a basic commitment to disseminate infor-

mation to the public at the appropriate time. He requested this issue be investigated by the System's General Counsel and to report back to the Board.

Vice Chancellor Ron Sparks presented the 1987-89 Biennial Budget Request. The Council of Presidents has reviewed the request and strongly recommends approval. (The 1987-89 Biennial Budget Request is filed in the Regents' Office.)

Vice Chancellor Sparks explained that the University of Nevada System Biennial Budget Request consists of two budgets: A "Base Budget" and an "Enhancement Budget".

The "Base Budget" is an extension of the current year (FY 87) operating budget into the next biennium with adjustments for projected enrollment increases, adjustments for past legislative actions, reorganizations, inflation and selected special adjustments.

The "Enhancement Budget" contains the UNS request for new funding for strengthening and enhancing the existing University and Community College programs, along with requests for a limited number of new programs. These funding requests are presented in priority order and are designed to

continue to move Nevada's System of higher education towards excellence in teaching, scholarship and service to the public.

Summary schedules are outlined in the biennial budget requests. The "Base Budget" totals \$274.3 million which represents a 7.1% increase for the 1st year of the biennium and a 4% increase for the 2nd year. The "Enhancement Budget" totals \$88.2 million, bringing the total biennial budget request to \$362.5 million.

There are 81.9 new faculty being requested in the "Base Budget" along with 49.8 support positions. Additional faculty and support positions will be added through the adoption of the support services formula being proposed in Category II and the ratio enrichment proposed in Category II of the "Enhancement Budget".

Ms. Del Papa congratulated Vice Chancellor Sparks and the Presidents on the work they did in processing this budget.

Ms. Del Papa moved approval of the 1987-89 Biennial Budget Request. Mrs. Whitley seconded. Motion carried.

The meeting recessed for lunch. Upon reconvening, all members were present except for Mr. Karamanos, Mrs. Sparks and Mrs. Whitley.

6. Approved Reprinting of Certain Bonds

Approved the Resolution #86-5 (filed with the permanent minutes) for the reprinting of lost bonds from the 1981 Community College issue. The Board had approved the sale of these bonds in August, 1981.

Mrs. Gallagher moved approval to reprint lost bonds on the 1981 Community College issue. Mrs. Kenney seconded. Motion carried.

7. Approved Refinancing of Bonds

At the May, 1986 meeting, permission was granted for staff and the bonding companies to pursue the refinancing of Student Fee Bonds for the UNR and UNLV Campuses. The details of the refinancing were presented to the Board by Mr. Paul Howarth, Bond Counsel. (See Ref. G, filed with the permanent minutes.) Mr. Howarth stated that the value of savings for the System is \$1,165,653.

Mrs. Kenney moved approval to refinance Student Fee Bonds for UNR and UNLV. Mrs. Gallagher seconded. Motion carried.

8. Approved Promotion and Tenure, UNLV

Approved the following recommendation for promotion and tenure:

A. University of Nevada, Las Vegas - President Maxson recommended the following promotion and tenure, effective July 1, 1986. He has indicated that this action is not for the Athletic Director position, but for the teaching aspect of Dr. Rothermel's position.

Bradley J. Rothermel

Ms. Del Papa moved approval of the promotion and tenure at UNLV. Mrs. Sheerin seconded. Motion carried.

9. Approved Emeritus Status, UNLV

President Maxson recommended that Professor John G. Tryon be nominated for Professor Emeritus of Engineering, effective

upon his retirement.

Ms. Del Papa moved approval of the Emeritus Status at UNLV.

Mrs. Gallagher seconded. Motion carried.

10. Approved the Board of Regents Calendar for 1987

When the Regents meeting calendar for 1986 and 1987 was adopted, it was agreed that, after a trial period, the calendar would be reviewed to determine whether an every-other-month schedule was beneficial. After much discussion, the Board adopted the six-week interval schedule as follows:

1987 - Six Week Interval

January 8-9	Reno
February 19-20	Las Vegas
April 2-3	Carson City
May 14-15	Reno
June 25-26	Las Vegas
September 10-11	Reno
October 15-16	Las Vegas
December 3-4	Reno
January 8-9, 1988	Reno

The remaining meetings for 1986 are scheduled for October 9-10 in Reno and December 11-12 in Las Vegas.

Mr. Foley moved approval of the 6-week interval calendar for Board of Regents meetings in 1987. Mrs. Gallagher seconded.

Motion carried.

11. Report on Academic Computing

A report on academic computing and the EDUCOM consultants' report was presented during the May 1986 Regents meeting.

In accordance with Board direction, a new Committee, composed of all members of the Academic Affairs Council and the Academic Computing Committee, was formed to review and address the issues raised in the recommendations section of the EDUCOM report. That Committee has met twice and has approved proposals for computing. An interim report concerning Academic Computing was presented by Vice Chancellor Fox, who asked the Board to accept the recommendations as contained in Ref. C, filed in the Regents Office.

The Board was reluctant to give final approval without having information on the manner of implementation and the fi-

nancial cost to the System.

The Board requested a final report be presented during its December meeting which would include the implementation of these recommendations along with the financial ramifications for the System.

Ms. Del Papa moved to accept the academic computing report and requested the Committee report back to the Board at the December meeting with implementation of recommendations and financial ramifications for the System. Mrs. Kenney seconded. Motion carried.

12. Report on Regents Scholar Program

In 1984 the Regents Scholar Program was established by the Board of Regents to recognize outstanding Nevada high school students.

A subcommittee composed of University and Community College representatives was appointed by the Academic Affairs Council to study and propose ways to improve the program. The Academic Affairs Council now recommends the following:

- 1) It is recommended that cooperation be continued with the State Board of Education to honor Nevada high school scholars. The original intent of this program was for these two Boards to recognize and reward Nevada's outstanding high school seniors.

- 2) Since the announcement of Nevada scholars by the State Board of Education is not made until the Spring of the students' senior year, it is recommended that the Regents Scholar Awards be made earlier in the academic calendar.

- 3) It is recommended that the award be improved to actual scholarship status for each student, based upon ACT or SAT scores. This would replace the current policy which awards ACT assessment credit to Regents Scholars.

- 4) It is further recommended that funds be sought to support a scholarship program and that Regents Special Project Funds and/or legislative funds be utilized in a cooperative way to guarantee a one-year minimum scholarship award of a predetermined amount for the first year of study.

Vice Chancellor Fox indicated that these recommendations would require revisions to the Board of Regents Handbook.

Ms. Del Papa moved approval to accept the Regents Scholar Program report. Mrs. Kenney seconded. Motion carried.

Ms. Del Papa questioned whether creative financing was being considered in addition to the Regents Special Projects Funds and/or legislative funding. Several ideas were presented on how to finance the Regents Scholars Program, such as using a percentage of the contingency fund from the Regents Special Projects Fund investment; creating a formula for each institution to be able to contribute and utilize the funds for the scholars; and if the Question 5 issue (Nevada's share of federal estate tax rebate) should pass, using a portion of that revenue.

13. Approved Handbook Change, Limit on Teaching (Graduate Students)

Approved an addition to the Handbook in Title 4, Chapter 5, Section 3.3, as follows:

3. 1st-year graduate assistants will be expected to

complete, during their 1st year, a special teaching methods course if they are to teach during their 2nd year. 1st-year graduate assistants may also teach under the supervision of a professor or director while currently taking a teaching methods course.

This has been the practice at UNLV and has worked well in the past.

Mrs. Gallagher moved approval of the Handbook change regarding the Limit on Teaching (Graduate Students). Ms. Del Papa seconded. Motion carried.

14. Approved Handbook Change, International Students Employed as Graduate Assistants

Approved the deletion of the following provision of Title 4, Chapter 5, Section 2 of the Board of Regents Handbook:

8. Except in the Foreign Languages Departments, not more than 5% of the total number of graduate assistants employed by the University may be aliens.

General Counsel has issued an opinion that this employment restriction for international students is constitutionally unenforceable. The statute on which it is based was previously ruled constitutionally unenforceable by Attorney General's Opinion No. 163, dated March 6, 1974.

Ms. Del Papa moved approval of the deletion in the Handbook regarding International Students Employed as Graduate Assistants. Mrs. Kenney seconded. Motion carried.

15. Report and Recommendations of the Academic Affairs Committee

A report and recommendations of the Academic Affairs Committee meeting, held August 28, 1986, were made by Regent Jo Ann Sheerin, Chairman.

Mrs. Sheerin announced that Mr. Kirk Hendrick, CSUN President, will participate as the student representative on the Academic Affairs Committee.

- (1) Approved the Phase II Proposal for a BA with a major in International Affairs at UNR, as contained in Ref. AA-2, filed in the Regents Office.

Students enrolled in this interdisciplinary program will be required to complete an 18-credit core of courses offered by the Departments of Economics, History, Political Science and Geography. In addition, students must complete an approved sequence of upper division courses taught through various Departments.

A variety of options will be available, including Latin American or European area studies, International Political Economy, and Peace and Security studies.

Curriculum for these and other options will be provided through existing courses. A senior paper will be required to complete the program.

An interdisciplinary curriculum will enable students to gain knowledge in a wide range of areas and will provide the opportunity for optional tracks for various career objectives.

No additional funding is required as existing facilities, equipment and courses are adequate.

Mrs. Sheerin noticed that this program is not listed in the new UNR catalog and said she was informed that all new programs must be approved by the Board of Re-

gents before they can be listed and offered. Vice

President Richard Davies stated that Senior students may enroll in this degree this year, but since it has not been listed in the catalog, he is doubtful they will.

- (2) Approved the Phase II Proposal for a Professional Development degree in Science and Education at UNLV, as contained in Ref. AA-3, filed in the Regents Office.

This program will be administered jointly by the College of Education and the College of Science, Mathematics and Engineering. It is designed for individuals who have completed a baccalaureate degree. Two options will be available: 1) Those who qualify for or hold a teaching certificate in any field who may complete course requirements for a Nevada teaching certificate in science or mathematics. 2) Students who have earned degrees in mathematics or science who can pursue course work to meet secondary education teaching requirements in their area.

A minimum of 24 credits will be required, exclusive of prerequisites, and may be taken at either the under-

graduate or graduate level. Fields of study include Biological Science, General Science, Mathematics or Physical Sciences. An overall GPA of 2.5 must be earned in these courses. The Phase I Proposal was approved by the Board of Regents in June, 1985.

This program will help to meet a demonstrated need for qualified science and mathematics teachers in Nevada, and specifically Clark County.

No new facilities or equipment will be required. The program will use primarily existing courses offered by the two Colleges. A .25 teaching position is requested in the 1st year of the program, increasing to a full-time position by the 4th year.

It was noted that this degree is the first professional development degree within the System.

Mrs. Sheerin requested a progress report in 6 months.

- (3) Approved the Phase II Proposal for a BS degree in Architecture at UNLV, as contained in Ref. AA-4, filed in the Regents Office.

Admission to this program will require completion of specified pre-professional course requirements, and and a minimum grade point average of 3.75. The curriculum will consist of a total of 128 credits. At least 63 credits must be taken in design courses.

The upper division classes will be composed of new courses developed for this program. A 2.75 GPA also will be required for completion of the program.

Undergraduate degrees are not accredited by the National Architectural Accreditation Board. However, the proposed program is in compliance with the NAAB's requirements regarding percentages of courses in certain subject areas.

At present, the 2-year program receives funds from an endowment. State funds will be requested to expand this into a 4-year program. By the 4th year of the program, it is projected that \$428,604 will be required. This estimate will fund 4 new faculty, 1 curator, a classified person and other expenses; \$160,000 will be requested for library materials for each of the first 4 years.

The Phase I Proposal was approved by the Board of Regents in October, 1985. The planned date of implementation will be Fall, 1987.

Expansion of the existing program will provide the State with architects more aware of Nevada's unique environment. Graduates also will be prepared to practice landscape architecture, interior design, urban planning and construction management.

The Houssels House, donated to and relocated on the UNLV Campus, will provide space for Administration and studio courses. The majority of other needed classroom and shop space is currently available. An out-of-state consultant and local architects have reviewed the proposal and have recommended implementing this degree.

President Maxson stated that this program had been announced in the Las Vegas papers to learn what the community interest was in this program and approximately 100 persons met with the College.

Mrs. Sheerin asked if this program could benefit the System in designing future buildings, and President Maxson stated that he was sure that program representatives would be happy to serve in an advisory capacity.

(4) Approved the minimum general education requirements for all Associate of Applied Science degrees at the Community Colleges, as follows:

Communications	6 credits
U. S. and Nevada Constitutions	3-6 credits
Science and/or Mathematics	6 credits
Social Sciences	3 credits
Humanities	3 credits
Occupational/Technical Area and Related Courses	At least 36 credits

Vice Chancellor Fox explained the difference between "core" and "general education" requirements. Completion of a 15-credit core curriculum is required of all graduates of AA, AS and bachelor degree programs within the University of Nevada system. General education course requirements are designed to further liberal

education by requiring students to complete a certain number of courses from broad disciplinary areas. The number and type of courses varies according to the student's course of study. Courses which satisfy the System core requirements may simultaneously satisfy certain College or University general education requirements.

(5) Approved the policy of developmental courses not being applicable toward the AAS degree. It is current policy within the University of Nevada System that developmental courses not apply toward completion of the Associate of Arts and Associate of Science degrees. This request has been reviewed by the Council of Presidents, which recommends approval.

(6) To clarify new University admission standards for Community College transfer students, it was approved that the following statement be placed in University of Nevada System Community College catalogs and the System Transfer Guide:

Effective Fall, 1989, new admission requirements will be implemented at both the University of

Nevada, Las Vegas and the University of Nevada-
Reno.

If you plan to transfer to either of these Universities and did not complete the high school course requirements, completion of 15 semester credit hours in general education courses which are required for the Associate of Arts or the Associate of Science degrees, with a grade point average of at least 2.0, will qualify a Community College student for admission at either University.

High school districts have been made aware of this change.

- (7) Approved the Phase II Proposal for an AAS degree in Manufacturing Engineering Technology at WNCC, as contained in Ref. AA-1, filed in the Regents Office.

The proposed curriculum will require the completion of 68 credits. All courses are in place and will not require modification. The core will consist of 7 courses which will allow students to achieve a broad range of diagnostic and repair skills. In-depth technical

skills will be provided through the completion of 31 credits in the manufacturing engineering technician occupational area.

Although WNCC subscribes to an open admission policy, prospective students will be informed that this is a rigorous program and will require knowledge and skill in applied mathematics and technological subjects.

The Phase I Proposal was approved by the Board of Regents in December, 1985.

This program will provide broad-based training in that graduates will be qualified for employment in any type of automatic industry, including the robotic manufacturing field. Current faculty, equipment, classroom and laboratory facilities are sufficient to meet the needs of the program. The College has acquired state-of-the-art equipment which will be used to train students. No additional funding is being requested.

Dean John Garmon stated that all the instructors for this program are from local industry. Mr. Michael Rainey, Xebec Vice President for Administration, stated

that other industries in the Carson Valley feel very strongly there is competition with the Japanese manufacturing industry; therefore, there is great support from local industries.

Mrs. Sheerin extended gratitude for the equipment gifts from Xebec and asked if upgrading of the equipment would occur in the future. Mr. Rainey replied in the affirmative. He also stated that Xebec has a commitment to the College and its curriculum, and will work with Dean Garmon to inform Douglas and Carson City high school students about the programs WNCC offers in the Manufacturing Engineering Technology program.

(8) New Business - Mrs. Sheerin requested a progress report at the next meeting on the Phase I-II program review approval process.

Mrs. Sheerin aired a portion of the U. S. and Nevada Constitution telecourse which will begin airing next week on several television stations throughout Nevada. Chairman Klaich extended special thanks to Vice Chancellor Fox, Academic Affairs staff, Fred Lewis and Bob Cox for their participation in this program.

Ms. Del Papa moved approval of the report and recommendations of the Academic Affairs Committee. Mrs. Kenney seconded. Motion carried.

16. Report and Recommendation of the Audit Committee

A report and recommendation of the Audit Committee meeting, held August 28, 1986, were made by Regent Foley, Chairman.

(1) Internal Audit Director Sandi Cardinal presented the proposed procedures to be used in the selection of independent auditors for the 3 years ending June 30, 1989, as contained in Ref. A-1, filed in the Regents Office.

The Committee adopted the procedures as presented with the addition that the RFP state that first preference be given to firms having operations in Nevada.

Chairman Klaich queried as to which firms would be solicited to bid on the individual audits and was informed that all the major firms throughout Nevada would be solicited.

Mr. Foley moved approval of the report and recommendation of the Audit Committee. Mrs. Kenney seconded. Motion carried.

17. Report and Recommendations of the Budget and Finance Committee

A report and recommendations of the Budget and Finance Committee meeting, held August 28, 1986, were made by Regent Del Papa, Chairman.

(1) Approved the self-supporting budget for the Marching

Band account at UNR:

	1985-86	1986-87
	Projected	Budget
	Actual	Estimate
Revenues		
Opening Account Balance	\$ 6,111	\$ 3,000
Washoe County School District	150	0
UNR Foundation-Program Support		
Award for Wind Ensemble	4,500	0
Transfer from Jot Travis		
Student Union Capital		

Improvement Fund	80,000	85,000
Total Source of Funds	\$90,761	\$88,000

Expenditures

Professional Salaries (.17 FTE)	\$ 5,802	\$ 5,919
Fringe Benefits	1,056	1,346
Grad Assistant Salary (.33 FTE)	5,600	5,800
Fringe Benefits	67	58
Wages	728	4,100
Fringe Benefits	9	49
Operating	73,031	69,728
Out-of-State Travel	153	1,000
Ending Account Balance	4,315	0
Total Use of Funds	\$90,761	\$88,000

(2) Approved the self-supporting budget for the Public

Safety Department (Police & Parking) account at UNR:

1985-86 1986-87

Projected Budget

Actual Estimate

Revenues

TMCC Recharge	\$ 18,177	\$ 19,995
SNJCC Recharge	33,900	37,264

DRI Recharge	18,177	19,495
LEC Recharge	36,783	28,500
ICA Recharge	8,000	6,750
ASUN Recharge	11,600	7,950
Misc Recharge	2,700	2,775
Revenue Control	4,496	0
Total Revenue	\$133,833	\$122,729

Expenditures

Classified Salaries (3 FTE)	\$ 86,473	\$ 85,803
Fringe Benefits	11,631	15,257
Wages	20,618	7,369
Fringe Benefits	248	88
Operating	14,471	13,712
Out-of-State Travel	392	500
Total Use of Funds	\$133,833	\$122,729

(3) Approved the self-supporting budget for the Grants/

Contracts Administration account at NNCC:

Revenues

Indirect Cost (Grants/Contracts)	\$ 8,817
Total Source of Funds	\$ 8,817

Expenditures

Classified Salaries	\$ 6,735
Fringe Benefits	2,082
Total Expenditures	\$ 8,817

(4) Approved the self-supporting budget for the Contract

Maintenance Services account at TMCC:

Revenues

DRI (\$8,008 quarterly)	\$32,032
Total Source of Funds	\$32,032

Expenditures

Classified Salaries (1.5 FTE)	\$20,985
Fringe Benefits	7,547
Operating	3,500
Total Expenditures	\$32,032

(5) Approved the following Handbook addition, Title 4,

Chapter 17, Section 11.6, Special Course Fees, WNCC:

6. Western Nevada Community College

Mus 151, Piano 155.00 per course

Mus 153, Voice	155.00 per course
*Mus 157, Woodwinds	155.00 per course
*Mus 163, Organ	155.00 per course
Mus 251, Piano	155.00 per course
*Mus 257, Woodwinds	155.00 per course
Mus 263, Organ	155.00 per course

*New material

(6) Approved a loan from the Capital Improvement Fund of up to \$300,000 to purchase new telephone sets for the UNR Campus. Repayment of the loan would be from funds previously applied to lease payments, and each over-all departmental loan would be repaid within 3 years from the date the new system is installed.

Until recently all telephone sets were leased from AT&T. As the result of a request for proposal to replace these leased sets with purchased units, a vendor has been selected to supply multiline sets and another vendor has been selected to supply single line sets. Presently, telephone systems are being reviewed on a case-by-case basis to see if the current system is configured properly, and if it would be economically

feasible to replace that leased system with a purchased system. As a general guideline, a 3-year (or less) payback is being used.

The Committee requested that a report on this issue be submitted from the institutions.

(7) Approved use of \$24,000 from the Capital Improvement

Fund for the following projects at NNCC:

1. Conversion of Agriculture Equipment Barn

to Construction Classroom \$10,000

2. Repair elevator to meet inspection code 4,500

3. Parking lot repair 2,500

4. WATTS lines Elko/Reno 3,500

Elko/Winnemucca 3,500

(8) Approved a change in the Handbook, Title 4, Chapter 17,

Section 10, Student Fees, which will reflect an in-

crease in Student Health Insurance Fees at UNLV, ef-

fective Fall, 1986. This increase reflects the in-

crease by the insurance carrier.

Student Health and Accident Insurance, Optional

Annual Premium	\$138
Semester Premium	69
Summer Session	N/A

(9) Approved to spend \$213,000 from the Capital Improvement

Fund for the following projects on the UNLV Campus:

Enlarge the gallery space, add one exhibit

wall, and replace the doors to the gallery

in the Museum of Natural History \$ 13,000

Expansion of the Alta Ham Fine Art Gallery

to increase the available space for exhibits \$200,000

Mrs. Kenney moved approval of the report and recommendations of the Budget and Finance Committee. Mrs. Gallagher seconded. Motion carried.

18. Report and Recommendation of the Investment Committee

A report and recommendation of the Investment Committee

meeting, held August 28, 1986, were made by Regent Del Papa, Chairman.

- (1) Accepted the report given by Mr. Robert M. Lee, President of First Interstate Investment Advisers, Inc., on investment performance, management style and goals of his organization, and corporate reorganization of FIIA and the First Interstate Bank Trust Department.

Ms. Del Papa stated that the Investment Advisory staff has been closely watching the performance of FIIA since it has not, in the last 2 years, met its basic objectives of matching the performance of the Standard and Poor 500 and the Searson Lehman Composit Index. Edna Brigham explained that FIIA had been hired as the part of the management team to give protection to the portfolio on the down side of the market but that the market had not sustained a down period in the last 2 years. She added that the staff is concerned not only with the effects that the corporate merger might have on the performance of the manager, but also with the ability of the firm to pick up its performance sufficiently to make up for the last 2 years.

Mrs. Kenney moved approval of the report and recommendation of the Investment Committee. Mrs. Gallagher seconded.

Motion carried.

Mr. Foley questioned why FIAA was so low in its performance and if the Board should accept that kind of performance.

Ms. Del Papa explained that Mr. Robert Lee was invited to the Investment Committee meeting to explain its performance and indicated that there was drastic fluctuation in the stock market. It was pointed out that Mr. Matt Lincoln, Cambridge Associates, explained earlier that performances fluctuate and the Committee should view each manager's performance over a 3-5 year period. Ms. Del Papa emphasized that the Chancellor's staff watches the market very closely and performance analyses are issued from each manager on a quarterly basis.

19. Approved Agreements, UNR

Approved the agreements as contained in Ref. E, filed in the Regents Office, between the University and the Department of Human Resources.

Previously, the Board of Regents approved a cooperative

agreement between the University and the State of Nevada Department of Human Resources. This agreement provided that the chief psychiatrist in the Department's Nevada Mental Health Institute would be appointed as a faculty member of the School of Medicine and his salary paid by the University with funds supplied by the Department of Human Resources. The agreement was intended to facilitate recruitment for the Division and strengthen the educational program of the School.

The arrangement has worked very well. The proposed agreements would expand the arrangement to allow similar appointments for 5 additional Division psychiatrists and to provide funds for the recruitment of candidates to these positions. The agreements have the strong endorsement of both the School of Medicine and the Department of Human Resources.

It is proposed that this expanded arrangement be reviewed and evaluated after a period of approximately 1 year and that a report be provided relative to the future of the arrangement.

Ms. Del Papa moved approval of the agreements between UNR and the Department of Human Resources. Mrs. Gallagher sec-

ended. Motion carried.

20. Approved School Name Change, UNLV

Approved changing the name of the School of Health, Physical Education, Recreation and Dance to the School of Health, Physical Education and Recreation at UNLV. The 10 dance courses that remained in the School have been reassigned to the College of Arts and Letters where the majority of the dance courses and programs are now located.

Mrs. Kenney moved approval of the school name change to the School of Health, Physical Education and Recreation at UNLV.

Ms. Del Papa seconded. Motion carried.

21. Approved Department Name Change, UNLV

Approved changing the name of the Department of Financial Aid to Student Financial Services at UNLV.

Ms. Del Papa moved approval of the Department name change to Student Financial Services at UNLV. Mrs. Kenney seconded.

Motion carried.

22. Report on Greek Row and Student Housing, UNLV

President Maxson reported on the progress of the proposed Greek Row and student housing at UNLV. A committee has been formed to advise UNLV on the Greek Row. President Maxson requested authorization to sign an \$8 million contract to construct Greek Row on the Campus. The long-term plan calls for constructing 2 dormitories, 4 Greek houses and a dining commons. 10 banking institutions have agreed to an open-ended, non-profit, 25-year loan to be repaid from rental charges. Nevada Savings and Loan has agreed to serve as the lead institution in coordinating the project.

Mrs. Kenney asked if there was a continuing plan if student enrollment should drop and rental charges were unavailable to cover the costs of maintaining the buildings. President Maxson stated that the buildings would be leased to the fraternities and sororities and if student enrollment should drop, the athletic teams would rent the rooms which should generate sufficient revenue. He further stated that these houses should be self-supporting and they would begin housing students at the beginning of Fall, 1988.

General Counsel pointed out that having fraternities and

sorities on Campus raised the potential for increased liability for the UNS and urged UNLV to monitor their activities closely.

Ms. Del Papa moved approval for Dr. Maxson to sign contracts to borrow up to \$8 million to construct the Greek Row on the UNLV Campus. Mrs. Kenney seconded.

Mrs. Sheerin requested information on the upgrade of Tonopah Hall and President Maxson informed her that UNLV is continuing to take in revenues and has allocated money to upgrade Tonopah Hall, and also has approached local hotels for furniture and bedding donations.

Mrs. Sheerin suggested changing the above motion by requesting that a certain percent of the \$8 million be placed in a reserve account, and, further, that as construction funds are drawn periodic reports be made to the Board to monitor the account.

Regents Del Papa and Kenney approved this change. Motion carried.

Approved an agreement between the Nevada Department of Wildlife and UNR which provides for clerical support to the Department of Wildlife.

Mrs. Kenney moved approval of the agreement between the Nevada Department of Wildlife and UNR. Ms. Del Papa seconded. Motion carried.

24. Approved Interlocal Agreement, CCCC

Approved an interlocal agreement between Clark County and Clark County Community College establishing a planetarium program within the County Department of Parks and Recreation.

Mrs. Kenney moved approval of the interlocal agreement between Clark County and CCCC. Mrs. Gallagher seconded. Motion carried.

25. Emergency Item: Request to Enter into Interlocal Agreement, CCCC

President Meacham requested approval to consider an emergen-

cy item on the agenda to enter into an interlocal agreement with the City of North Las Vegas. The agreement has been signed, but needs approval by the Board.

Ms. Del Papa moved to accept an emergency item concerning an interlocal agreement for CCCC. Mrs. Gallagher seconded.

Motion carried.

President Meacham informed the Board that an interlocal agreement between the City of North Las Vegas and CCCC has been signed for water and electrical improvements on the CCCC Campus. The City will install and CCCC will maintain the improvements.

Mrs. Kenney moved approval of the interlocal agreement between the City of North Las Vegas and CCCC. Ms. Del Papa seconded. Motion carried.

26. Approved the Sale of Property, UNR

Approved the sale of property located in Rockport, Texas.

A small lot was bequeathed to UNR, on behalf of the Medical School, by George S. Markley in 1979. The lot does not have an access road, is accessible only by crossing someone

else's property, lies outside the city limits, and is heavily covered by brush and trees.

An offer of \$500 has been received from Mr. Blas Ramirez, accompanied by a \$250 cashier's check.

Mrs. Gallagher moved approval of the sale of property in Texas on behalf of UNR. Mrs. Kenney seconded. Motion carried.

27. Approved Easement, DRI

Approved an easement which would allow stabilizing fill to be moved onto the Dandini Research Park property from the adjacent Panorama Village Condominiums property, and that authority to enter into a final agreements be given to the System Office upon review by General Counsel Klasic prior to its execution.

Ms. Del Papa moved approval of the easement at DRI. Mrs. Gallagher seconded. Motion carried.

The meeting adjourned at 3:55 P.M.

Mary Lou Moser

Secretary

08-28-1986